

## ► G.RAU-Group is now sole owner – ADMEDES stays an independent company

Since early 2015 there have been corresponding rumors. Now it is official. The G.RAU-Group, located in Pforzheim, takes over the ADMEDES Schuessler GmbH with immediate effect. So far the G.RAU-Group was principal shareholder of the innovative medical device company with a two-thirds-majority. After the acquisition of outstanding shares of Dr. Andreas Schuessler, founder of the company, the G.RAU-Group is now the sole owner.

Despite the new ownership structure ADMEDES will stay independent. The ADMEDES management will be taken over by Dr. Axel Pfrommer (CEO) and Frank Nauheimer (CFO). Dr. Andreas Schuessler will stay connected with ADMEDES as the Chairman of the Technology Advisory Board and will support the new management in developing new unique selling propositions. “Mr. Dr. Andreas Schuessler has achieved outstanding results since the company inception. With his innovative power he was significantly involved in the development and outstanding success of the company”, said Axel Pfrommer.

The company ADMEDES Schuessler GmbH – previously operating under the name EUROFLEX Schuessler GmbH - was founded in 1996 by Andreas Schuessler together with the EUROFLEX G.RAU GmbH. Focus of the services are highly specialized medical components made of Nitinol, where special micro laser, developed by Andreas Schuessler, for processing Nitinol are used. The company is market leader in laser-cut stents, the heart valve frames for catheter-assisted heart operations and other vascular components. In 2013 the annual turnover was 80 Million Euro. At that time, after extending its production and office space – the new building costed 32 Million Euro – about 700 employees were employed by ADMEDES. In November 2013, after a recall of one of their main customers, ADMEDES was taken into economic difficulties without ADMEDES’ fault. The effect was a downturn in sales of nearly 30 Million EURO in 2014, which could not be compensated short term by a generally difficult market situation. Today ADMEDES employs about 500 employees. “In this economically difficult situation, it was very important that Mr. Dr. Schuessler managed the restructuring process successfully and that ADMEDES is, again on a stable economic course in a still interesting market”, said Mr. Pfrommer.

With the complete takeover of ADMEDES by the G.RAU-Group will stay on a stable financial and solid base. With the G.RAU-Group and the new management the company is taken over by a partner, which is connected with the company since its very beginning. Therefore the ongoing business will not change in a significant way. “The ADMEDES customers will be attended to with the same high product quality and excellent service as they are used to”, said Axel Pfrommer.

Also the employees can breathe easy again. The order situation has improved significantly in the last few months. “We hope that these positive trends will continue and even increase”, Axel Pfrommer appears optimistic. In the long-term it is planned to develop new markets for ADMEDES. “Our aim is to build up a competitive configuration again and hold it permanently”, said the CEO. The available technical know-how shall be used for developing new materials and technology, which may be applied not only to medical technology but also to other industries. “We want to place ADMEDES as broadly as we can and spread the risks as wide as possible.”, said Axel Pfrommer.